

# Executive Summary Financial Wellbeing

Wagestream works with leading employers across the globe to deliver inclusive and accessible **Financial Wellbeing solutions** that help HR and People Teams report transformational impact on key indicators including; productivity, staff turnover, recruitment, and overall wellbeing.

## Why is **Financial Wellbeing** important

- Financial wellbeing can affect physical, mental and social health which can result in poorer job performance, reduced ability to concentrate, lower productivity and absenteeism.
- Our research shows that: **over 50% of UK workers run out of money before payday**; 39% of adults don't feel confident managing their money; 50% of households don't have £250 in savings; One in two adults with debt has a mental health problem.

## Who is **Wagestream**

- Wagestream is a charity-backed Financial Wellbeing provider, that equips leading employers with access to a unique set of tools that build long-term financial resilience for their workforce.
- Your colleagues will be able to;

1

**Track** earnings & spending

3

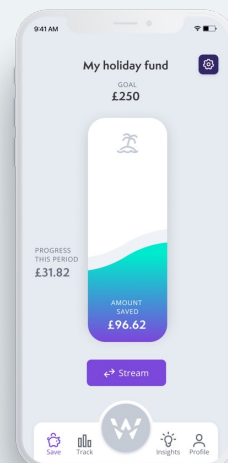
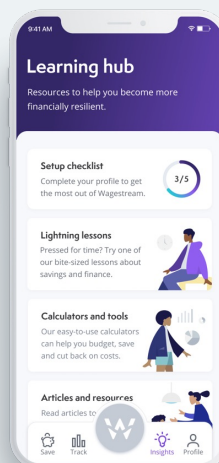
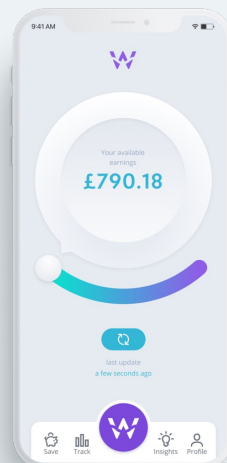
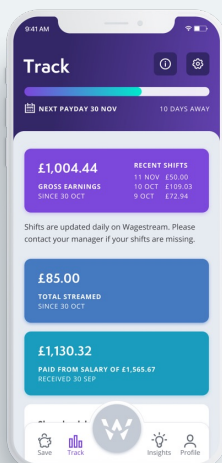
**Coach** to manage their finances better through our financial education hub, containing learning modules, tools and dynamic content

2

**Stream** a percentage of their earnings on demand

4

**Save** directly from their salary



## Existing Presence

The market-leading app-based Financial Wellbeing solution with a unique mobile experience and 24/7 live employee support.

Currently available in the UK, Ireland, Spain, Netherlands, Belgium, Australia and US.

Clients include Coop, Greene King, NHS, Roadchef, Kwik Fit, Bupa, Toolstation.

4.8/5 stars on App store (2k+ reviews) and client Net Promoter Score of 80

## Colleague Engagement

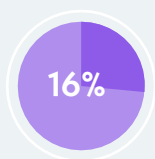
- Wagestream experiences high adoption across demographics – the average take-up is 54% within the first 60 days of launch.
- Colleagues engage with Wagestream several times during the month. On average;

**Track** 21x **Stream** 2x **Save** 1x **Coach** 6x per month

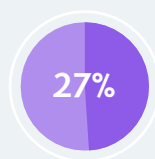
- Wagestream gives colleagues the valuable option to pay for unexpected costs during the month, avoiding expensive loans, overdrafts, and credit cards

## Business Case

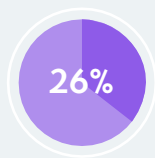
- Wagestream is proven to **reduce turnover** up to **16%**, help employers **recruit 27% faster**, **increase productivity** through more hours worked by up to **26%**, and **improve wellbeing** by up to **96%**.



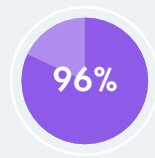
**Reduced turnover**



**Faster recruitment**



**Increased productivity**



**Improved wellbeing**

Wagestream's integration is designed to have no impact on existing HR, payroll systems, through seamless integration with a variety of providers.

- Wagestream users report **86% reduction in financial stress** and **72% improved finances**

## Proposal

- Valorum Care will receive full access to Wagestream's products, services and client success management.
- This includes a tailor-made communications plan, launch strategy and managers training
- A customised real time Management Information Portal will be provided, showing real time data on; product utilisation, engagement, retention, and overall financial wellness.



"Does exactly what it says on the tin, lightning fast transfer and the best perk my company has ever put in for employees."

**Barry-Deputy Manager at Greene King**